

Labor Supply versus Labor Demand

January 2018 Labor Supply versus Labor Demand

Online job advertisements in South Carolina, as reported by the Conference Board's Help Wanted Online® (HWOL) data series, showed a decrease of 1,221 ads from December 2017 to January 2018. Compared to January 2017, South Carolina had an increase of 7,872 ads. Across the United States, online ads saw a decrease of 27,404 in the last month.

Labor demand in the Trident Workforce Area (Berkeley, Charleston, and Dorchester counties) was greatest with 11,392 posted advertisements. The Midlands Workforce Area (Fairfield, Lexington, and Richland counties) followed with 11,356 online ads. Statewide, the labor supply (the unemployed versus demand (online advertisements) ratio remained at 2:1.

Of all the online ads in South Carolina, Registered Nurses had the highest number of advertisements during January 2018 with 4,533, followed by Heavy and Tractor-Trailer Truck Drivers (3,873). Rounding out the top five occupations were Retail Salespersons (1,560), First-Line Supervisors of Retail Sales Workers (1,419), and First-Line Supervisors of Food Preparation and Serving Workers (1,133).

Supply-Demand Ratio by Workforce Area for January 2018

Workforce Area	Job Openings	Unemployed	Unemployed per Opening Ratio
Catawba	3,462	9,319	3:1
Greenville	6,594	10,602	2:1
Lowcountry	2,389	5,475	2:1
Lower Savannah	2,230	8,028	4:1
Midlands	11,356	17,080	2:1
Pee Dee	2,502	8,906	4:1
Santee-Lynches	1,627	5,406	3:1
Trident	11,392	15,783	1:1
Upper Savannah	1,479	5,851	4:1
Upstate	3,661	8,750	2:1
Waccamaw	3,612	12,520	3:1
Worklink	2,563	8,769	3:1
South Carolina (SA)	61,574	100,178	2:1
United States (SA)	4,903,280	6,684,000	1:1

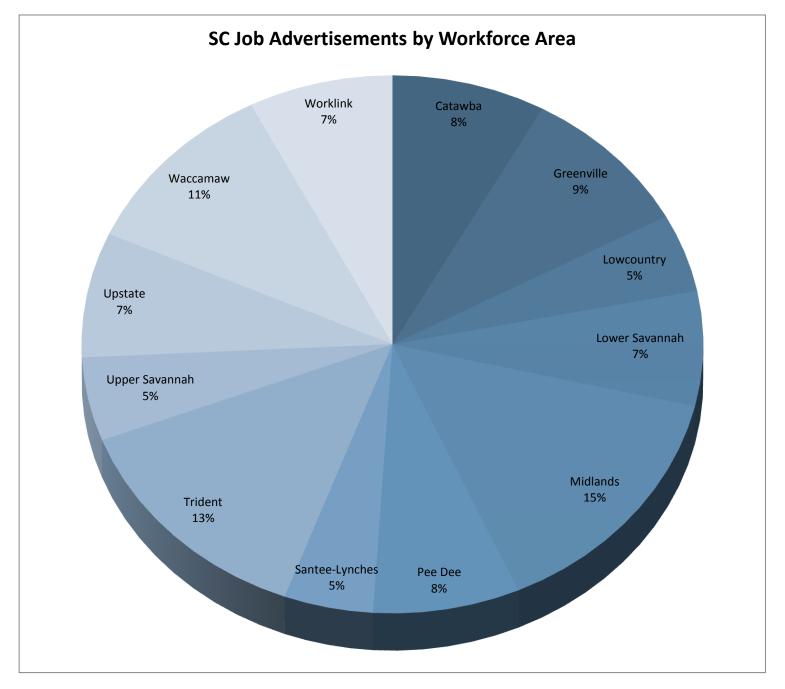
(SA) Seasonally Adjusted

Source: The Conference Board Help Wanted OnLine® data series, The US Department of Labor: Bureau of Labor Statistics, South Carolina Department of Employment and Workforce: Business Intelligence Department

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The Conference Board Help Wanted OnLine * (HWOL) data series measures online jobs advertisements (rounded) from about 16,000 major Internet job sites and smaller job sites that serve niche markets and smaller geographic areas. Online job advertisements may or may not have multiple job openings. The level of ads in print and online can change for reasons not related to overall job demand.

Source: The Conference Board Help Wanted OnLine® data series, The US Department of Labor: Bureau of Labor Statistics, South Carolina Department of Employment and Workforce: Business Intelligence Department

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